

Message Text

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PAGE 01 KUWAIT 03727 070958Z
ACTION NEA-10

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-04 H-01 INR-07
L-03 NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15
USIA-06 EB-07 COME-00 TRSE-00 STR-04 OMB-01 /068 W
-----083972 071004Z /13

P R 070831Z JUL 77
FM AMEMBASSY KUWAIT
TO SECSTATE WASHDC PRIORITY 8428
INFO USDOC WASHDC
AMEMBASSY ABU DHABI
AMEMBASSY CAIRO
AMEMBASSY DAMASCUS
AMEMBASSY DOHA
MEMBASSY JIDDA 4847
AMEMBASSY MANAMA

C O N F I D E N T I A L KUWAIT 3727

FOR NEA/RA, NEA/ARP, L/NEA

E.O. 11652: GDS
TAGS: ETRD* PFOR
SUBJECT: BOYCOTT LEGISLATION AND LETTERS OF CREDIT

REF: (A) KUWAIT 3555 (B) KUWAIT 3533 (C) KUWAIT 3420
(D) STATE 15
.23 (NOTAL) (E) STATE 142390

1. AMBASSADOR, ACCOMPANIED BY ECONOMIC/COMMERCIAL SECTION
CHIEF, CALLED ON CENTRAL BANK GOVERNOR HAMZAH ABBAS
HUSSAIN JULY 6 AND BRIEFED HIM ON U.S. ANTIBOYCOTT
LEGISLATION ALONG LINES REF E. AMBASSADOR REVIEWED
OUR DISCUSSION WITH FOREIGN MINISTRY ON BOYCOTT LEGISLA-
TION, NOTING THAT KUWAIT BOYCOTT OFFICE DOES IN FACT
ACCEPT POSITIVE CERTIFICATION; HOWEVER, HE OBSERVED THAT WORD
APPARENTLY HAD NOT GOTTEN TO MOST KUWAITI BANKS WHOSE
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LETTERS OF CREDIT STILL INCLUDE NEGATIVE CERTIFICATION
LANGUAGE. HE MENTIONED THAT ONE KUWAITI BANK (BANK OF
KUWAIT AND THE MIDDLE EAST - BKME), HAD ELIMINATED
NEGATIVE CERTIFICATION LANGUAGE FROM ITS L/C AND HAD THIS
APPROVED BY THE KUWAIT BOYCOTT OFFICE. GOVERNOR SAID
THAT BKME HAD TOLD HIM THIS AND THAT HE WAS WAITING FOR
THEM TO SUPPLY HIM WITH THEIR NEW L/C LANGUAGE. ONCE

HE HAD THIS, HE WOULD DISCUSS IT WITH THE OTHER BANKS AND
IF THEY ALL AGREED ON THE SAME LANGUAGE, HE
WOULDQGE PREPARED TO SUBMIT FORMALLY THIS LANGUAGE TO
THE BOYCOTT OFFICE FOR THEIR REVIEW. GOVERNOR NOTED,
HOWEVER, THAT HE WOULD BE LEAVING KUWAIT ON JULY 14 FOR
EXTENDED VACATION, FOLLOWED BY ATTENDANCE AS KUWAIT'S
ALTERNATE GOVERNOR AT THE IMF/IBRD MEETINGS IN WASHING-
TON SEPTEMBER 26.

2. EMBASSY WILL FOLLOW UP MATTER WITH BKME GENERAL
MANAGER AND REPORT FURTHER.
MAESTRONE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT, BOYCOTTS
Control Number: n/a
Copy: SINGLE
Sent Date: 07-Jul-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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From: KUWAIT
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ISecure: 1
Legacy Key: link1977/newtext/t19770783/aaaacumr.tel
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Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
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Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Review Release Event: n/a
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Review Withdrawn Fields: n/a
SAS ID: 1940324
Secure: OPEN
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Subject: BOYCOTT LEGISLATION AND LETTERS OF CREDIT
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